

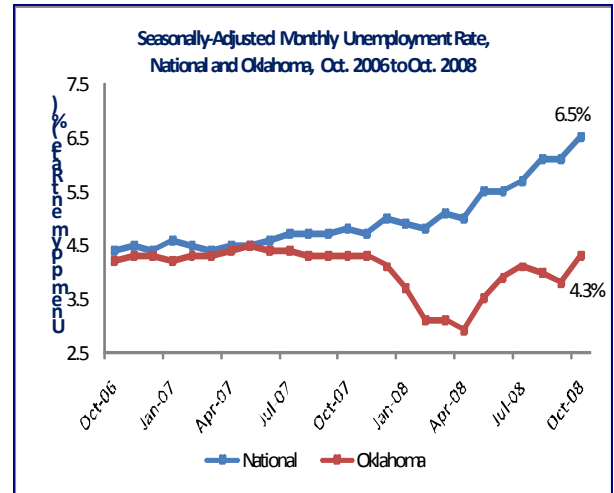
### NUMBERS YOU NEED:

## Key Oklahoma Economic and Budget Trends: December 2008

#### 1. EMPLOYMENT

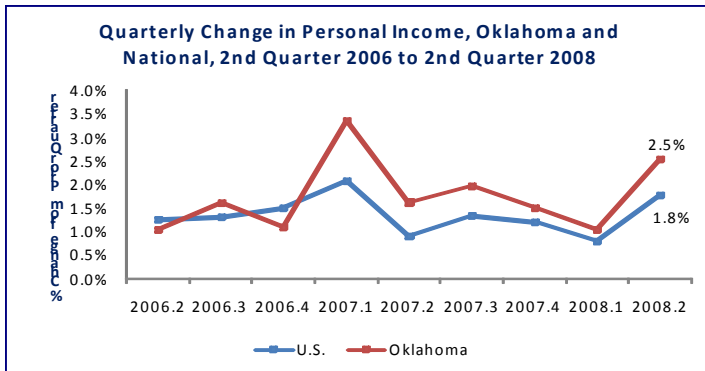
Oklahoma's unemployment rate jumped from 3.8% in September to 4.3% in October, but remained well below the national rate of 6.5%. Oklahoma is one of only two states (along with West Virginia) not to see its unemployment rate grow compared to a year ago. Total non-farm employment fell in October but remains above one year ago.

	Oct-07	Sep-08	Oct-08	Monthly Change	Annual Change
Total Non-Farm Employment (Seasonally Adjusted, in 000s)	1,573	1,590	1,585	-5.1	12.4
Unemployed (in 000s)	74.4	66.0	76.4	10.4	2.0
Unemployment Rate	4.3	3.8	4.3	0.5	0.0
Initial UI Claims (Weekly Avg.)	1,663	1,894	2,419	525	756
Continuing UI Claims (Weekly Avg.)	12,695	16,891	17,290	399	4,595



#### 2. Economic Growth

Oklahoma's economy continued to outperform the nation's through the 2nd quarter of 2008, with state personal income growing a robust 2.5% compared to the 1st quarter. For the year, personal income grew 7.2% in Oklahoma, the 6th highest rate in the nation.



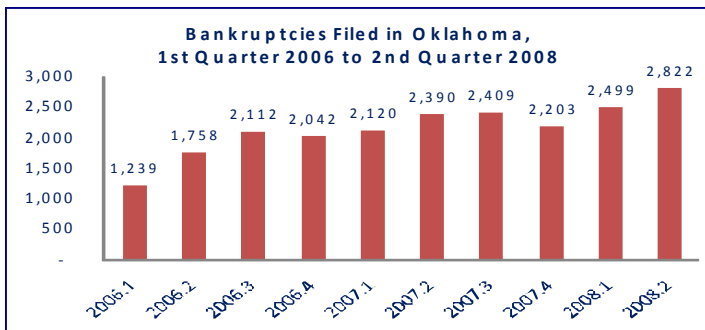
#### 3. INFLATION

The Consumer Price Index for the South region fell by 1.2% in October, as a result of declining energy prices. For the year, the CPI was up 3.9%. Food prices continued to rise in October and were up 6.3% for the year.

Inflation (CPI - All Urban Consumers, South Region)	Oct-07	Aug-08	Sep-08	Oct-08	12-month % Change
All Items	0.2	-0.4	0.1	-1.2	3.9
Food and beverages	0.3	0.6	0.5	0.6	6.3
Housing	0	0.0	-0.1	-0.4	3.8
Apparel	3.2	0.6	2.9	1.6	-0.3
Transportation	0.1	-3.3	-0.4	-6.4	4.3
Medical care	0.7	0.2	0.0	0.2	3.0
Recreation	0.2	0.9	0.2	0.1	2.3
Education and communication	0.1	0.9	0.6	0.0	2.9
Other goods and services	0.1	0.2	0.7	0.2	3.7
Energy	-1.1	-4.9	-0.7	-10.8	12.8
All items less food and energy	0.4	0.2	0.2	0.1	2.2

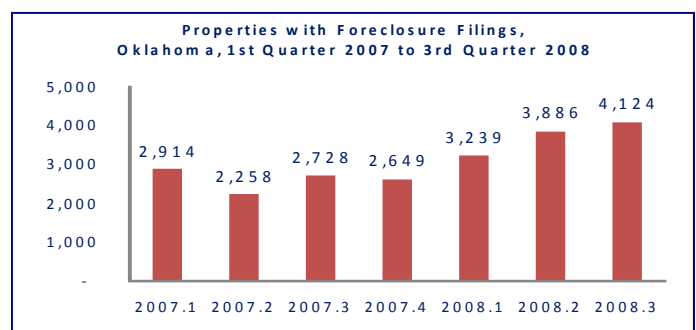
#### 4. BANKRUPTCIES

Even with a strong state economy, bankruptcy filings continued their upward climb in Oklahoma. For the first half of 2008, bankruptcy filings were up 18% compared to a year prior.



#### 5. FORECLOSURES

Oklahoma 3rd quarter foreclosure filings were up by 6.1% from the prior quarter and by 51.2% compared to the same quarter in 2007. Oklahoma's foreclosure rate this quarter was 28th highest in the nation.



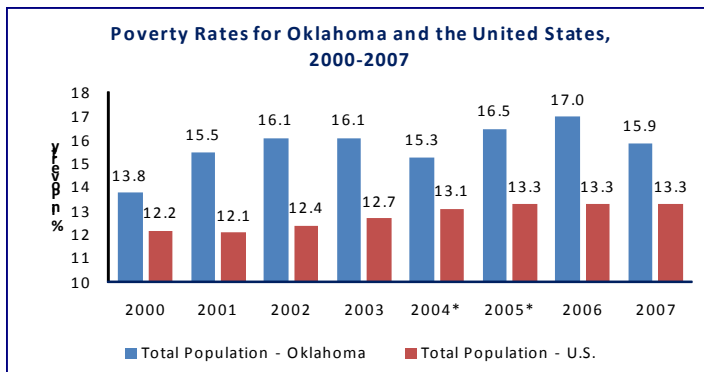
## 6. WORK SUPPORTS AND PUBLIC BENEFITS

The number of Oklahomans receiving Food Stamps rose by 1.4% In August, reaching the highest number since December 2006. There was also an increase of 5,000 participants in the SoonerCare health insurance program in August, although SoonerCare participation remained slightly below one year prior (-1.2%). The number of families receiving subsidized child care also increased in August but remained down from a year prior.

PROGRAM	Aug-07	Jun-08	Jul-08	Aug-08	Monthly Change	Monthly Percent Change	Annual Change	Annual Percent change
Child Care subsidies - Persons Participating	42,513	39,078	38,651	40,720	2,069	5.4%	(1,793)	-4.2%
Supplemental Nutrition Assistance (Food Stamps) - Cases	176,601	175,597	176,960	179,106	2,146	1.2%	2,505	1.4%
Supplemental Nutrition Assistance (Food Stamps) - Persons Participating	420,075	414,843	417,551	423,444	5,893	1.4%	3,369	0.8%
SoonerCare (Medicaid) - Persons Participating	613,556	599,598	601,173	606,078	4,905	0.8%	(7,478)	-1.2%
TANF (Temporary Assistance to Needy Families) - Cases	9,333	8,428	8,364	8,515	151	1.8%	(818)	-8.8%
TANF (Temporary Assistance to Needy Families) - Persons Participating	20,643	18,057	17,836	18,221	385	2.2%	(2,422)	-11.7%
WIC (Women, Infants, Children) Nutrition Program	125,695	n/a	126,255	127,488	1,233	1.0%	1,793	1.4%

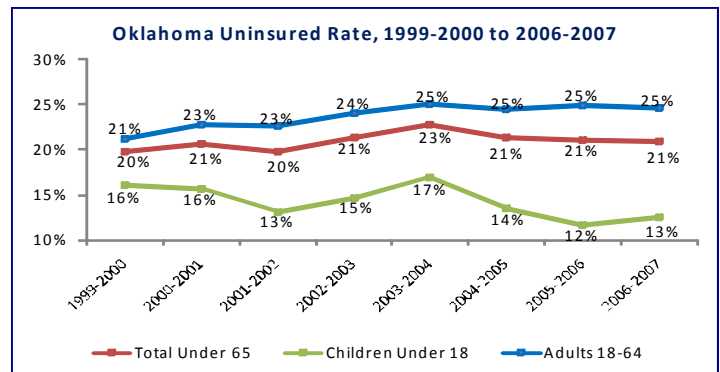
## 7. POVERTY

Nearly one in six Oklahomans (15.9%) lived in poverty in 2007. This is a 1.1 percentage point decrease from 2006 but well above the poverty rate of 2000 at the peak of the last economic expansion.



## 8. HEALTH INSURANCE

641,000 Oklahomans under the age of 65 were without health insurance coverage in 2006-07, which is more than one out of every five non-elderly persons (21.0%).



## 9. STATE REVENUES

Oklahoma revenue collections remained strong through the first four months of FY '09, with General Revenue (GR) coming in \$147.7 million, or 7.7%, higher than in FY '08. Increased gross production taxes from natural gas were responsible for most of the increase in GR collections, while personal income tax collections remain flat compared to last year and well below levels of two years ago. Through October, GR collections are \$125.6 million above the certified estimate.

Monthly General Revenue Collections (Amounts in \$Millions)	Oct '07 (FY '08)	Sept '08 (FY '09)	Oct '08 (FY '09)	Monthly Change, FY '09 vs FY '08	FY '07 YTD (Jul - Oct)	FY '08 YTD (Jul - Oct)	FY '09 - YTD (July - Oct)	Change, FY '08 - FY '09 YTD (Jul - Oct)
Personal Income Tax	173.1	232.6	191.5	18.4	796.1	723.2	731.3	8.1
Corporate Income Tax	12.5	70.7	8.9	(3.6)	96.2	84.2	87.0	2.8
Gross Production Tax - Natural Gas	49.1	98.8	76.1	27.0	187.6	226.5	361.5	135.0
Sales Tax	123.7	142.8	135.1	11.4	505.4	547.2	572.4	25.2
Motor Vehicles Tax	24.1	19.2	17.3	(6.8)	84.1	92.8	74.1	(18.7)
Other Sources	61.7	56.4	61.5	(0.2)	241.2	236.5	231.8	(4.7)
<b>Total General Revenue</b>	<b>444.2</b>	<b>620.5</b>	<b>490.4</b>	<b>46.2</b>	<b>1,910.6</b>	<b>1,910.4</b>	<b>2,058.1</b>	<b>147.7</b>

### SOURCES

1- Bureau of Labor Statistics: <http://www.bls.gov/news.release/laus.t03.htm>; <http://www.economagic.com/>; Department of Labor: <http://ows.doleta.gov/unemploy/claims.asp>  
 2- Bureau of Economic Analysis: <http://www.bea.gov/region/sqpi/default.cfm?sqtable=SQ1>  
 3- South Region Consumer Price Index: <http://www.bls.gov/ro6/fax/cpisouth.htm>  
 4- U.S. Courts: <http://www.uscourts.gov/bnkrpctstats/statistics.htm#quarterly>

5- RealtyTrac: <http://www.realtytrac.com/ContentManagement/PressRelease.aspx>

6- Oklahoma Department of Human Services: <http://www.okdhs.org/library/stats/sb/default.htm>; USDA : <http://www.fns.usda.gov/pd27wilatest.htm>

7- American Community Survey: <http://factfinder.census.gov>

8- U.S. Census Bureau <http://www.census.gov/hlthins/historic/index.html> The Census Bureau counts as uninsured individuals with no coverage other than access to Indian Health Services

9- Oklahoma State Treasurer <http://www.ok.gov/treasurer/Newsroom/index.html>